



IPO TRADER

Weekly Newsletter

January 20, 2018

Current Portfolio

MCHP

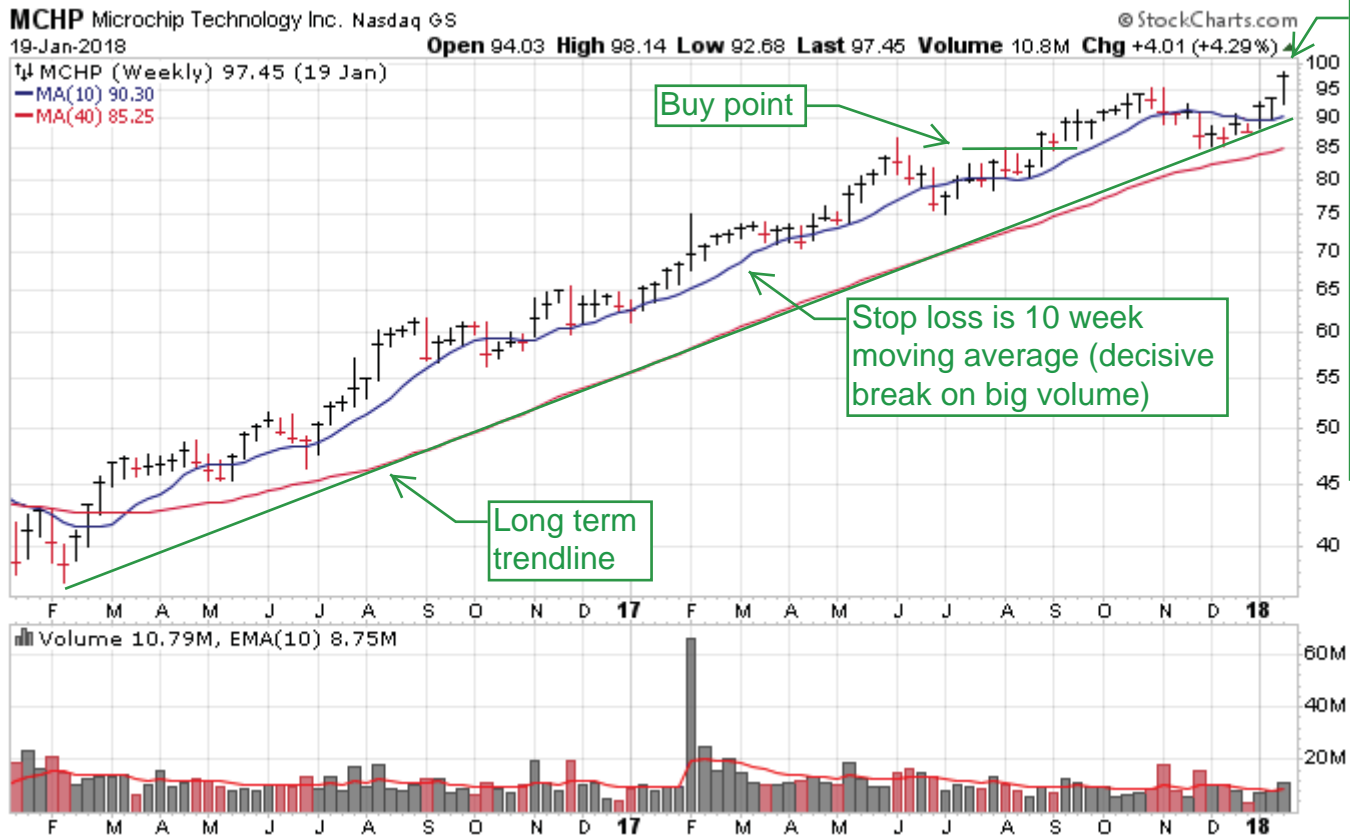
NFLX

FND

FANG

HTHT

MCHP (Microchip) Weekly Chart



Stock triggered add-on buy point as it broke out of new base. Since this is a base-on-base pattern from our original buy point, add 10-20% of total shares. Do not buy entire new position since stock did not advance enough from our original buy point. Stock is buyable from \$96-\$100.

NFLX (Netflix) Weekly Chart



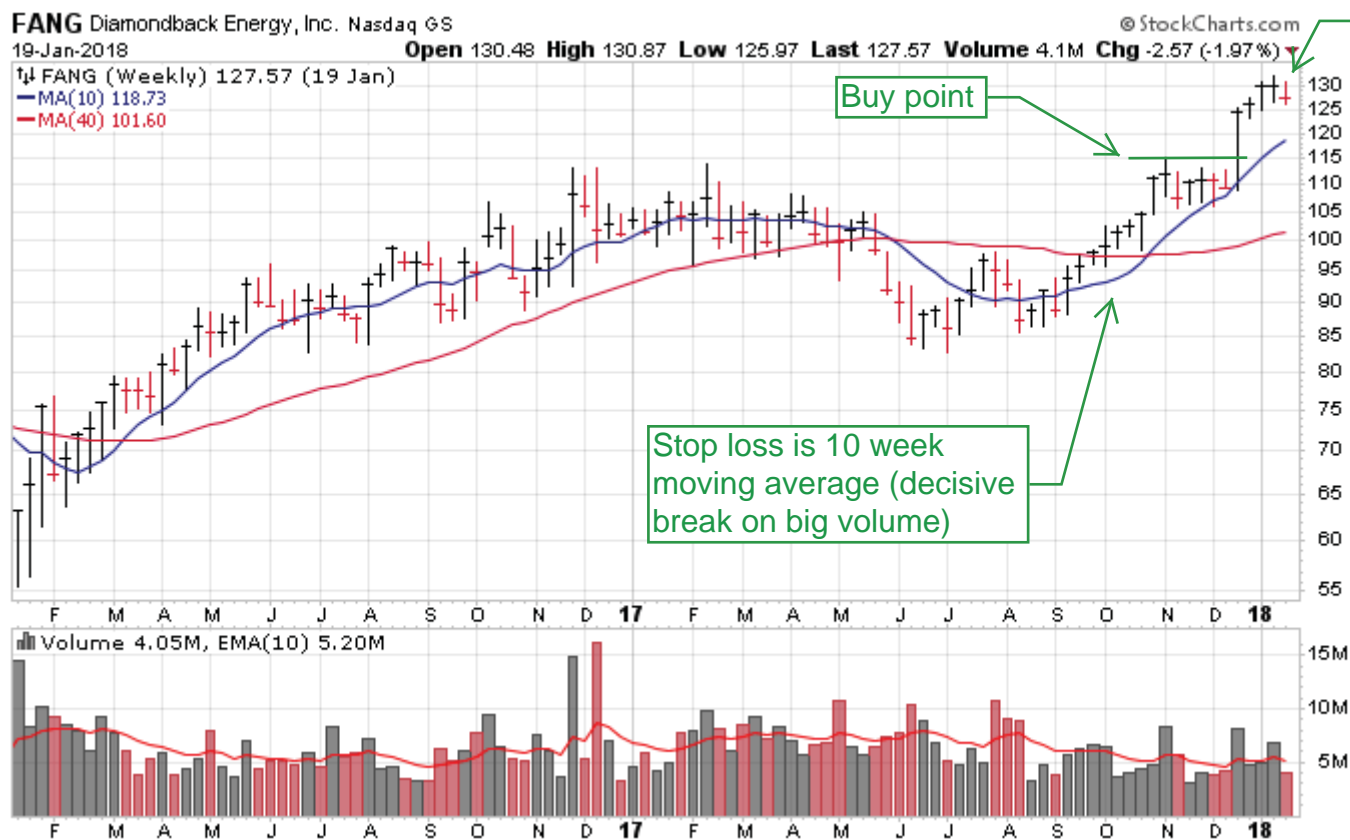
Stock trading very tightly on a weekly closing basis. Earnings report due January 22nd after market close. Since stock is up ~15% from initial buy point, the stock can be held through the earnings report.

FND (Floor & Décor Holdings) Weekly Chart



Stock triggered an add-on buy point since it closed above \$50. Add 10-20% of total shares. Use 7-8% below purchase price as stop loss for add-on buy. Use breakeven as stop loss for rest of position.

FANG (Diamondback Energy) Weekly Chart



Stock holding up nicely and may be setting up add-on buy above \$132. Add 10-20% of total shares if stock closes above add-on buy point. Use 7-8% below purchase price as stop loss for add-on buy. Use 10 week moving average for rest of position and do not let rest of position go lower than breakeven.

Buy point

Stop loss is 10 week moving average (decisive break on big volume)

HTHT (China Lodging Group) Weekly Chart



Stock formed 3 weeks tight pattern with \$159.35 buy point. If stock closes above that price, then add 10-20% of total shares. Use 7-8% below purchase price as stop loss for add-on buy. Since 10 week moving average is less than 7% from original buy point, move stop loss to 10 week moving average for original position and do not allow those shares to reach more than 7-8% loss.

Watch List

ICHR

ICHR (Ichor Holdings) Weekly Chart



Buy point

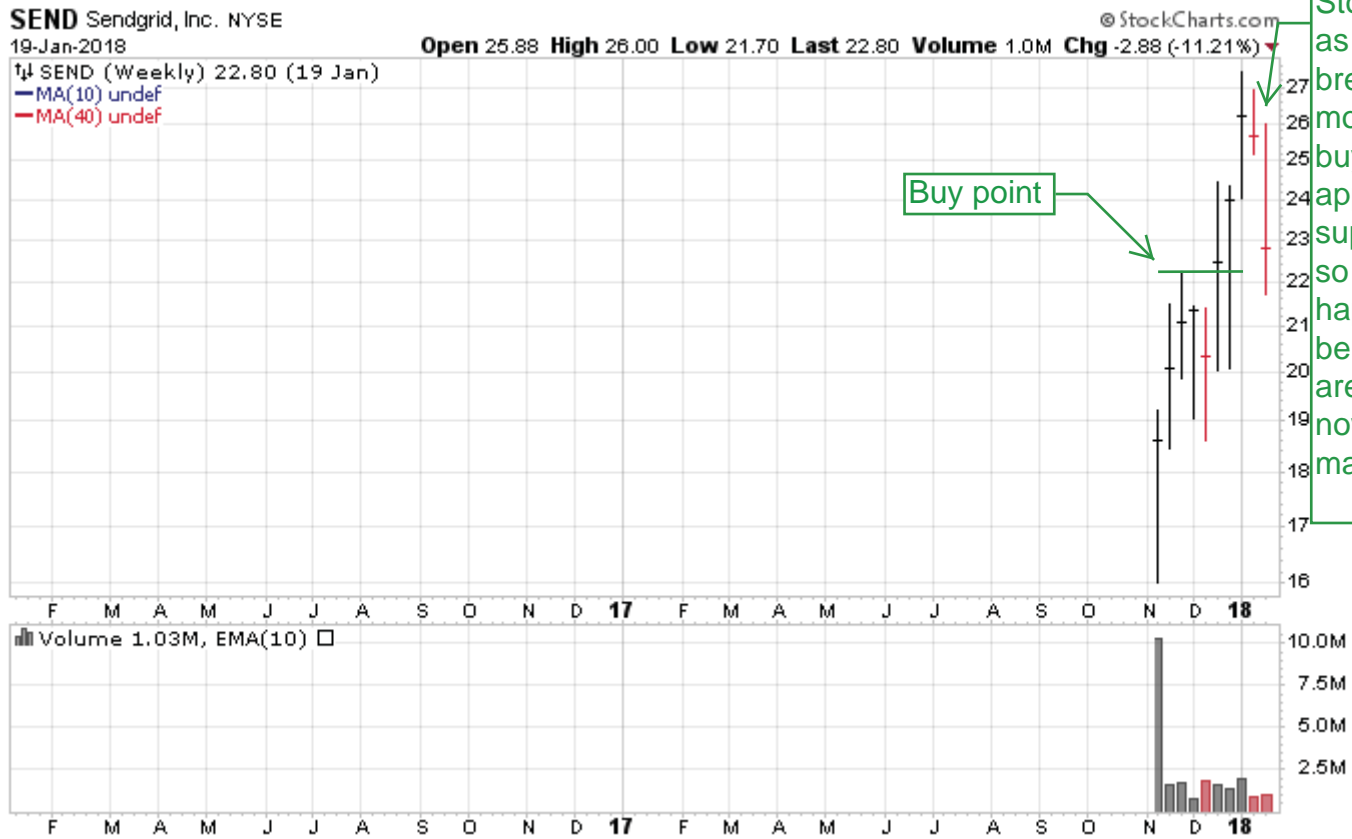
Note the huge weekly volume as the stock re-took the 10 week moving average and closed near the top of the week's price range.

Stock traded briefly above \$33 buy point last week, but closed just below that price. The stock is buyable from \$33-34.50. Use 7-8% below purchase price as stop loss for now. Note that the stock has nearly 100% uptrend before the current base, which is also very positive.

Closed Positions

SEND

SEND (SendGrid) Weekly Chart



Stop loss was hit last week as stock round tripped to breakeven after being up more than 20% from original buy point. The stock appears to be finding support near the buy point, so it may rally again. If this happens, then the stock can be bought back, but there are many good setups right now, so this stock does not make our watch list for now.